FISCAL IMPACT STATEMENT ON BILL NO. H3221

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TO: The Honorable Robert Harrell, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Kate Billing

DATE: April 18, 2005 SBD: 2005405

AUTHOR: Representative Clemmons PRIMARY CODE CITE: 44-6-610

SUBJECT: SC Retirees and Individuals Pooling Together for Savings Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill amends the Code of Laws dealing with the SCRIPTS (South Carolina Retirees and Individuals Pooling Together for Savings) Act by adding the SilveRxCard Program. It provides that the SCRIPTS-SilveRxCard Program must coordinate with Medicare Part D to provide low-income senior residents assistance with the cost of prescription drugs, and establishes the parameters of the Program.

EXPLANATION OF IMPACT:

The Department of Health and Human Services (DHHS) reports this Bill will have no impact on the General Fund of the State, or on Federal and/or Other Funds, as the program to be established in this Bill would expose DHHS to approximately the same expenditures as the current SilveRxCard Program.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget